



**American National
Leasing Company**

January 13, 2014

To: Clay County Judge and Commissioners

American National Leasing Company would like to quote a 3yr and 5yr rate of 2.25% on the current equipment quotes that total \$1,729,029 less any trade in's net of payoff and down payment money. Our doc fee is \$65 and we do not charge a fee for early termination.

We appreciate your business!

**Mike Cuba
940-397-2491**

CLAY COUNTY
Pct#1--Lindy Choate

| | <u>Choate(Pct#1)</u> | <u>Choate(Pct#1)</u> | <u>Choate(Pct#1)</u> | <u>TOTAL</u> |
|------------------------------|---------------------------|---------------------------|---------------------------|------------------|
| PURCHASE | 140M2 Motor Grader | 140M2 Motor Grader | 140M2 Motor Grader | |
| + Sales Tax | \$257,000 | \$257,000 | \$257,000 | \$771,000 |
| + UCC and Documentation fee | Exempt | Exempt | Exempt | Exempt |
| Trade In's..2011 140MQ | \$65 | \$65 | \$65 | \$195 |
| Payoff to CAT Financial | (\$231,000) | (\$231,000) | (\$230,000) | (\$692,000) |
| Payoff per Diem thru 2/28/14 | \$95,207 | \$93,027 | \$94,117 | \$282,351 |
| Down Payment | \$1,901 | \$1,901 | \$1,901 | \$5,702 |
| Total | \$0 | \$0 | \$0 | \$0 |
| | \$123,172 | \$120,992 | \$123,082 | \$367,247 |
| 2014 Payment(#1) | \$10,000 | \$10,000 | \$10,000 | \$30,000 |
| 2015 Payment(#2) | \$10,000 | \$10,000 | \$10,000 | \$30,000 |
| 2016 Payment(#3) | \$10,000 | \$10,000 | \$10,000 | \$30,000 |
| ANLC 3YR BALANCE | \$98,209 | \$95,927 | \$98,114 | \$292,250 |
| CAT 3YR BUYBACK | \$190,000 | \$190,000 | \$190,000 | \$570,000 |
| 2017 Payment(#4) | \$10,000 | \$10,000 | \$10,000 | \$30,000 |
| 2018 Payment(#5) | \$10,000 | \$10,000 | \$10,000 | \$30,000 |
| ANLC 5YR BALANCE | \$82,453 | \$80,068 | \$82,354 | \$244,875 |
| CAT 5YR BUYBACK | \$175,000 | \$175,000 | \$175,000 | \$525,000 |

CLAY COUNTY
Pct#2--Johnny Gee

| | <u>Gee(Pct#2)</u> | <u>Gee(Pct#2)</u> | <u>Gee(Pct#2)</u> | TOTAL |
|--|---------------------------|---------------------------|---------------------|------------------|
| PURCHASE | 140M2 Motor Grader | 140M2 Motor Grader | #1402 Loader | |
| + Sales Tax | \$257,000 | \$257,000 | \$97,365 | \$611,365 |
| + UCC and Documentation fee | Exempt | Exempt | Exempt | Exempt |
| Trade In's..2011 140MQ | \$65 | \$65 | \$65 | \$195 |
| Payoff to CAT Financial | (\$220,000) | (\$225,000) | ? | (\$445,000) |
| Payoff per Diem thru 2/28/14 | \$114,022 | \$104,157 | \$0 | \$218,179 |
| Down Payment | \$1,327 | \$1,212 | \$0 | \$2,539 |
| Total | \$0 | \$0 | \$0 | \$0 |
| | \$152,414 | \$137,434 | \$97,430 | \$387,279 |
| OPTION A | | | | |
| 2014 Payment(#1) | \$7,500 | \$7,500 | \$10,000 | \$25,000 |
| 2015 Payment(#2) | \$7,500 | \$7,500 | \$10,000 | \$25,000 |
| 2016 Payment(#3) | \$7,500 | \$7,500 | \$10,000 | \$25,000 |
| ANLC 3YR BALANCE | \$136,477 | \$120,802 | \$71,272 | \$328,551 |
| CAT 3YR BUYBACK | \$190,000 | \$190,000 | ? | \$380,000 |
| 2017 Payment(#4) | \$7,500 | \$7,500 | \$10,000 | \$25,000 |
| 2018 Payment(#5) | \$7,500 | \$7,500 | \$10,000 | \$25,000 |
| ANLC 5YR BALANCE | \$127,519 | \$111,131 | \$54,290 | \$292,940 |
| CAT 5YR BUYBACK | \$175,000 | \$175,000 | \$50,000 | \$400,000 |
| OPTION B(IN YOU INCREASE PAYMENT) | | | | |
| 2014 Payment(#1) | \$7,500 | \$7,500 | \$10,000 | \$25,000 |
| 2015 Payment(#2) | \$10,000 | \$10,000 | \$15,000 | \$35,000 |
| 2016 Payment(#3) | \$10,000 | \$10,000 | \$15,000 | \$35,000 |
| ANLC 3YR BALANCE | \$131,421 | \$115,746 | \$61,159 | \$308,326 |
| CAT 3YR BUYBACK | \$190,000 | \$190,000 | ? | \$380,000 |
| 2017 Payment(#4) | \$10,000 | \$10,000 | \$15,000 | \$35,000 |
| 2018 Payment(#5) | \$10,000 | \$10,000 | \$15,000 | \$35,000 |
| ANLC 5YR BALANCE | \$117,177 | \$100,788 | \$33,605 | \$251,570 |
| CAT 5YR BUYBACK | \$175,000 | \$175,000 | \$50,000 | \$400,000 |

CLAY COUNTY Pct#4 RECAP

| Quote with \$30,000 down | | | |
|---|----------------------------------|-----------------------------|-----------------|
| | <u>Peek(Pct#4)</u> | <u>Peek(Pct#4)</u> | TOTAL |
| | <small>140M2 Motor Grade</small> | <small>420F Backhoe</small> | |
| PURCHASE | \$257,000 | \$89,664 | \$346,664 |
| + Sales Tax | Exempt | Exempt | Exempt |
| + UCC and Documentation fee | \$65 | \$65 | \$130 |
| Trade In's | (\$224,000) | (\$18,000) | (\$242,000) |
| Payoff to CAT Financial(<i>Estimated</i>) | \$23,358 | \$0 | \$23,358 |
| Down Payment | (\$10,000) | (\$20,000) | (\$30,000) |
| Total | \$46,423 | \$51,729 | \$98,152 |
| 2014 Payment(#1) | \$5,000 | \$5,000 | \$10,000 |
| 2015 Payment(#2) | \$5,000 | \$5,000 | \$10,000 |
| 2016 Payment(#3) | \$5,000 | \$5,000 | \$10,000 |
| ANLC 3YR BALANCE | \$33,303 | \$38,790 | \$72,092 |
| CAT 3YR BUYBACK | \$190,000 | ? | \$190,000 |
| 2017 Payment(#4) | \$5,000 | \$5,000 | \$10,000 |
| 2018 Payment(#5) | \$5,000 | \$5,000 | \$10,000 |
| ANLC 5YR BALANCE | \$24,706 | \$30,442 | \$55,148 |
| CAT 5YR BUYBACK | \$175,000 | \$50,000 | \$225,000 |

| Quote with \$40,000 down | | | |
|---|----------------------------------|-----------------------------|-----------------|
| | <u>Peek(Pct#4)</u> | <u>Peek(Pct#4)</u> | TOTAL |
| | <small>140M2 Motor Grade</small> | <small>420F Backhoe</small> | |
| PURCHASE | \$257,000 | \$89,664 | \$346,664 |
| + Sales Tax | Exempt | Exempt | Exempt |
| + UCC and Documentation fee | \$65 | \$65 | \$130 |
| Trade In's | (\$224,000) | (\$18,000) | (\$242,000) |
| Payoff to CAT Financial(<i>Estimated</i>) | \$23,358 | \$0 | \$23,358 |
| Down Payment | (\$10,000) | (\$30,000) | (\$40,000) |
| Total | \$46,423 | \$41,729 | \$88,152 |
| 2014 Payment(#1) | \$5,000 | \$5,000 | \$10,000 |
| 2015 Payment(#2) | \$5,000 | \$5,000 | \$10,000 |
| 2016 Payment(#3) | \$5,000 | \$5,000 | \$10,000 |
| ANLC 3YR BALANCE | \$33,303 | \$28,326 | \$61,628 |
| CAT 3YR BUYBACK | \$190,000 | ? | \$190,000 |
| 2017 Payment(#4) | \$5,000 | \$5,000 | \$10,000 |
| 2018 Payment(#5) | \$5,000 | \$5,000 | \$10,000 |
| ANLC 5YR BALANCE | \$24,706 | \$19,502 | \$44,208 |
| CAT 5YR BUYBACK | \$175,000 | \$50,000 | \$225,000 |